Exports by MMTC

2586. SHRI PRABHAKAR RAO KALVALA: Will the Minister of COMMERCE be pleased to state:

(a) the details of the exports made by the MMTC during the last two years and the revenue earned therefrom;

(b) whether there is any proposal to increase the exports in the near future; and

(c) if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI P. R. DAS MUNSHI): (a) to (c) During the last two years MMTC has exported minerals like iron ore, maganese ore, chrome ore, coal and bauxite and value added products like diamonds and barytes, etc. The foreign exchange earned by MMTC on its exports during 1986-87 and 1987-88 has been Rs. 711.7 crores and Rs. 726.4 crores respectively. Exports by MMTC during 1988-89 are projected at Rs. 730 crores.

Purchase of minerals from Orissa by MMTC

2587. KUMARI SUSHILA TIRIA: Will the Minister of COMMERCE be pleased to state:

(a) the total quantum of iron ore, pig iron, maganese, bauxite and other minerals purchased by the Minerals and Metals Trading Corporation of India Limited from the various private companies and State Government's mines in Orissa during the last three years;

(b) what was the target fixed by the MMTC for purchasing these minerals from Orissa during the above period;

(c) whether the target has been achieved;

(d) if not what are the reasons therefor; and

(e) what steps Government propose to take to purchase minerals from Orissa according to the target fixed every year?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI P. R. DAS MUNSHI): (a) and (b) Pig Iron, Manganese Ore and Bauxite were not purchased by MMTC from Orissa during last three years. Quantities of iron ore procured by MMTC during last three years from Orissa and Bihar and combined target for procurement of iron ore by MMTC from Orissa and Bihar for export through Paradip Port are given below:

(Qty. in lakh Tonnes)

PROCUREMENT

Year	Private Companies in Orissa	State Govt. Cos. in Orissa	Pvt. Companies in Bihar	Total	Target
1985-86	11.58	4·90	2.03	18.51	17.00
1986-87	14.82	6.30	2.45	23.57	23.50
1987-88	14 52	5.73	2.39	22.64	24.00

The targets and quantities of Chrome Ore exported from Orissa by MMTC during the last three years are given below:

Year	Quantity exported	Target
1985-86	1.66	1.80
1986-87	0.57	2.03
1987-88	1.38	1.75

(c) and (d) In respect of iron ore, targets for 1985-86 and 1986-87 were achieved by MMTC, while there was a marginal shortfall of less than 6 per cent during 1987-88 due to lower off-take by the main buyers: In respect of Chrome Ore, targets could not be achieved owing to depressed market conditions.

(e) Improvement in infrastructural facilities at Paradip Port and Market diversification are the main steps taken/proposed for increasing exports from Paradip Port and thereby maximising purchases of iron ore from Orissa. In respect of Chrome Ore, target for 1988-89 has already been exceeded.

Export Promotion Council

2588. DR. R. K. PODDAR:
SHRI MOSTAFA BIN QUASEM:

Will the Minister of COMMERCE be pleased to state:

(a) whether Export Promotion Council Chairman and Members are answerable for wasteful and fictitious expenditure; and

(b) if so, to whom?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI P. R. DAS MUNSHI): (a) and (b) Export Promotion Councils are registered under companies Act or as societies under the Societies Registration Act. The day to day affairs of of these Councils are looked after by their Committee of Administration/ Working Committee. These Committees have powers to incur expenditure as per the provisions of the Articles of Association of the respective Councils. The annual accounts of the Councils are subject to statutory audit by the auditors appointed in this behalf by the Council. The audited accounts are thereafter placed before the Annual General Body meeting of the respective Council for their approval.

Collection of wealth tax and gift tax

2589. DR. MOHD. HASHIM KIDWAI: Will the Minister of FINANCE be pleased to state:

(a) what is the total amount of wealth tax and gift tax collected during the last financial year along with the number of assessees;

(b) what are the corresponding figures of amount collected by way of gift tax and wealth tax during the years 1986-87, 1985-86 and 1984-85; and

(c) what are the details of steps taken by the Government to increase the collection of these taxes?

THE MINISTER OF STATE IN THE DEPARTMENT OF REVENUE IN THE MINISTRY OF FINANCE (SHRI AJIT PANJA): (a)

Collections	(In crores of Rs.)	No. of assessees (In thousands)
Wealth-tax .	100.58@	634
Gift-tax . . .	8.23@	96

@Provisional

(b)

Year	Wealth-tax Collections (In Crores of Rs.)	Gift-tax Collections (In Crores of Rs.)
1986-87 . . .	174	9
1985-86 . . .	153	12
1984-85 . . .	107	11

(c) Several instructions have been issued for early completion of assessments for increasing the Collection of these taxes. The progress is watched through monthly monitering reports pertaining to pendency and disposal of assessments as well as collections of taxes.

Hungarian credit to build power stations

@2589-A. SHRIMATI RENUKA CHOWDHRY: Will the Minister of FINANCE be pleased to state:

(a) whether Government of Hungary has recently offered to build

@Previously Unstarred Question 2273, transfered from the 30th November, 1988.